

Item No. 6e

Meeting Date: March 24, 2020

Villa Enzian Condominium Sound Insulation

Commission Meeting

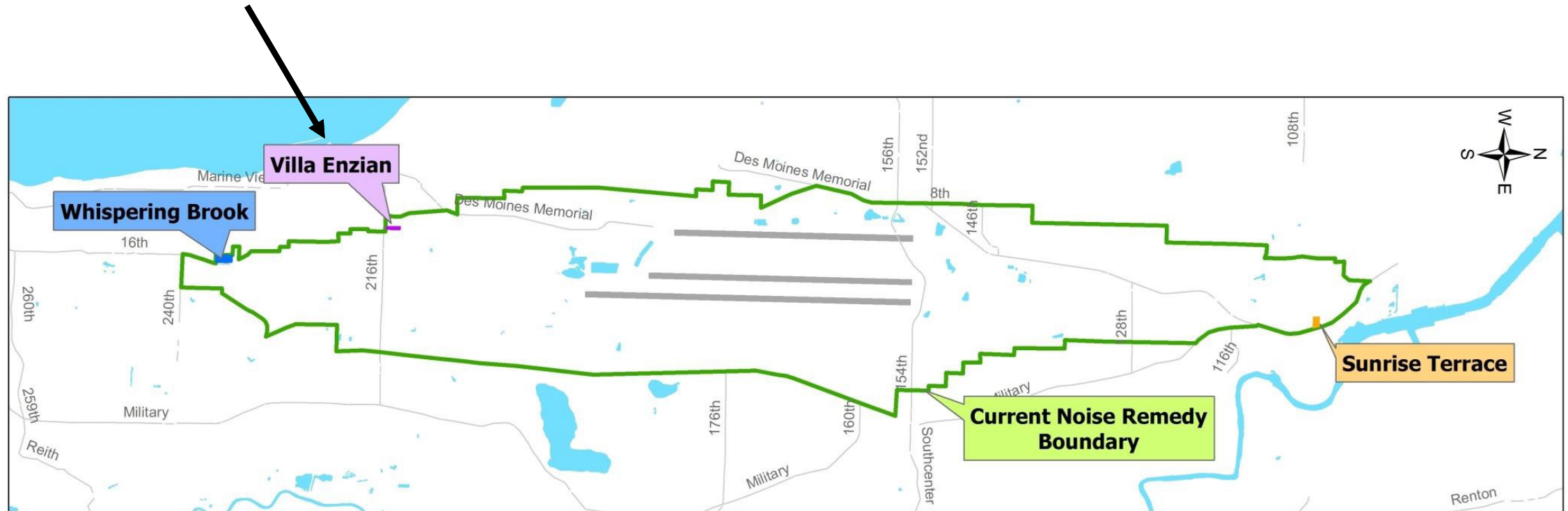
March 24, 2020



Villa Enzian Condominiums



Noise Remedy Boundary



Schedule and Budget

Design Start	2019 Quarter 4
Construction Start	2020 Quarter 4
Construction Complete	2021 Quarter 3

	Villa Enzian	Remaining Two Complexes	Total
Design	\$822,000	\$4,285,000	\$5,107,000
Construction	\$2,438,000	\$12,455,000	\$14,893,000
Total Cost	\$3,260,000	\$16,740,000	\$20,000,000

Potential Risks

- Inability to obtain FAA Grant Funding after project completion
- Delays due to COVID-19 virus
- Difficulty obtaining qualified staffing resources
- Difficulty attracting qualified contractors in a hot construction market
- Delays in obtaining subordination agreements from lenders
- Uncertain product availability from suppliers
- Challenges with multiple Authorities Having Jurisdiction